FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington. | D.C. | 20549 | |
|-------------|------|-------|--|

| STATEMENT | OF CHANGES | IN BENEFICIAL | OWNERSHIP |
|-----------|-------------------|---------------|-----------|

| OMB APPROVAL | | | | | | | | |
|--------------------------|-----|--|--|--|--|--|--|--|
| OMB Number: 3235-0287 | | | | | | | | |
| Estimated average burden | | | | | | | | |
| hours per response: | 0.5 | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* MILLS RICHARD C (Last) (First) (Middle) 13100 MAGISTERIAL DRIVE, SUITE 100 | | | | | _ <u>!</u> | 2. Issuer Name and Ticker or Trading Symbol CREATIVE REALITIES, INC. [CREX] 3. Date of Earliest Transaction (Month/Day/Year) 06/01/2020 | | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner X Officer (give title Other (specify below) Chief Executive Officer | | | | | | |
|--|--|---------------------------|------------------|---|--------------|--|--|---------|------------------|--|-----------------|---------------------------------|--|---|--|--|--------------|---|---|--|
| (Street) LOUISV (City) | | State) | 40223 (Zip) | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | . Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | | | |
| Table I - Non-Deriv. 1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/Yea | | | ction | 2A. Deemed 3. Execution Date, Tra | | a. e, Trar | Acquired, Disposed of, 3. | | cquired | red (A) or 5. Am | | Amount of ecurities eneficially | 6. Ownership Form: Direct (D) or Indirect | 7. Nature of Beneficial (| | | | | | |
| | | | (| | | (Month/Day/Year | | e V | + | ount | (A) or (D) | or Drice | | wned Following eported ransaction(s) nstr. 3 and 4) | (l) (Instr. 4) | (1134.4) | | | | |
| Common | Common Stock | | | | | | | | | | | | | | 702,259 | D | | | | |
| Common Stock | | | | | | | | | | | | 87,976 | I | By RFK Communications, LLC ⁽¹⁾ | | | | | | |
| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | erivative Conversion Date Execution Date, Trai | | Transa Code (| 5. Number of Derivative Securities Acquired (A) Disposed of ((Instr. 3, 4 and | | e s (A) or l of (D) | Expiration Date (Month/Day/Year) or (D) | | ate | e and 7. Title and Am of Securities Underlying Derivative Sec (Instr. 3 and 4) | | es J Securit | Derivative Security | | Ownership o Form: B Direct (D) C | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | | | | |
| | | | | | Code | v | (A) | (D) | Date Exercisa | | Expiration Date | on Titl | e | Amour or Number of Sha | er | Transaction(s) (Instr. 4) | | | | |
| Stock Options (right to buy) | \$2.53 | 06/01/2020 ⁽²⁾ | | | D | | | 480,000 | 0,000 (2) | | (2) | | 05/20/20 | | Common Stock 48 | | \$000 \$0(2) | 0 | D | |
| Stock Options (right to buy) | \$2.53 | 06/01/2020 ⁽³⁾ | | | A | | 480,000 | | (| 3) | 06/01/20 | | mmon tock | 480,0 | \$0 ⁽³⁾ | 480,000 | D | | | |

- 1. The Reporting Person is a principal of RFK Communications, LLC and has voting and investment power for this entity.
- 2. This transaction involves a rescission of a prior grant pursuant to an agreement dated June 1, 2020 between the Company and the Reporting Person in connection with securities granted which were in excess of the limits authorized by the Company's 2014 Stock Incentive Plan. As of the date of rescission, the forfeited options to acquire 480,000 shares were not vested.
- 3. The options were granted pursuant to an agreement dated June 1, 2020 between the Company and the Reporting Person and are subject to approval by Company's stockholders of an amendment to its 2014 Stock Incentive Plan (the "Amendment"). If the Amendment is approved by stockholders, options to acquire 480,000 shares will vest in three equal installments of 160,000 each on 6/1/2021, 6/1/2022 and 6/1/2023. The grant was approved in accordance with Rule 16b-3(d) of the Securities Exchange Act of 1934 (the "1934 Act"), and in accordance with Rule 16b-3(a) of the 1934 Act is exempt from Section 16(b) of the 1934 Act.

Exhibit 24.1 Power of Attorney filed with Form 4 dated 9/18/2019 and incorporated herein by reference.

/s/ Will Logan as Attorney-in-Fact for Richard Mills

06/03/2020

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.