| SEC Form | 4 |
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FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OMB APPROVAL

| OMB Number: | 3235-0287 | | | | | | |
|--------------------------|-----------|--|--|--|--|--|--|
| Estimated average burden | | | | | | | |
| hours per response: | 0.5 | | | | | | |

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

| | | | | | | or sec | ction 30 | U(N) 01 | r the inv | estme | nt Company | ACT OF 194 | ŧU | | | | | |
|--|------------|---|------------|------------------------------|--------|--|---------------------------------------|---|----------------|--|---|---|---|--|--|--|--|----|
| 1. Name and Address of Reporting Person [*] MILLS RICHARD C | | | | | | 2. Issuer Name and Ticker or Trading Symbol <u>CREATIVE REALITIES, INC.</u> [CREX] | | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | |
| | / 10/01/11 | | | | | | | | | | | | X | | | 10% Owi | | |
| (Last) (First) (Middle) | | | | | | 3. Date of Earliest Transaction (Month/Day/Year) | | | | | | |] x | X Officer (give title Of below) be | | | becify | |
| 13100 MAGISTERIAL DRIVE, SUITE 100 | | | | | | 03/30/2023 | | | | | | | | CHIEF EXECUTIVE OFFICER | | | | |
| | | | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable | | | | |
| (Street) | | | | | | | | | | | | | 1 ' | Line) | | | | |
| LOUISVILLE KY 40223 | | | | | | | | | | | | ^ | X Form filed by One Reporting Person Form filed by More than One Reporting | | | | | |
| · | | | | | - | | | | | | | | | | Person | o by More than | One Reportin | ng |
| (City) (State) (Zip) | | | | | | | Rule 10b5-1(c) Transaction Indication | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | |
| | | | | | | | | transaction was of Rule 10b5 | | | | , instruction or | r written plan that i | s intended to s | satisfy | | | |
| | | | - 1- 1 - 1 | New D | | | | | • | · | D : | -l - 6 | Denef | | 0 | | | |
| | | 1 | able I | | | - | | | Acqu | irea, | , Dispose | | | | | 1 | | |
| ······································ | | | Date | Date E Month/Day/Year) if | | r) 2A. Deemed Execution Date, if any (Month/Day/Year) | | | | s Acquired (A) or of (D) (Instr. 3, 4 and | | 5. Amount of Securities Beneficially Owned Following Reported | | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownershi (Instr. 4) | | | |
| | | | | | | | Code | v | Amount | (A) or (D) Price | | Transaction(s) (Instr. 3 and 4) | | | | | | |
| Common | Stock | | | | | | | | | | | | | 24 | 7,712 ⁽¹⁾ | D | | |
| Common Stock | | | | | | | | | | | | | 29,326 ⁽¹⁾ I Co | | | By RFK Communications, LLC ⁽²⁾ | | |
| | | | Tabl | e II - Der | ivativ | e Seo | curiti | ies A | Acauir | ed. [| Disposed | of. or E | Benefici | allv C |)wned | | | |
| | | | | | | | | | | | ns, conve | | | | | | | |
| Derivative Conversion Date Execu Security or Exercise (Month/Day/Year) if any | | | if any | tion Date, Transa | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) | | Expiration Date S (Month/Day/Year) D | | | 7. Title and Amount. Securities Underlyin Derivative Security (3 and 4) | | ng Derivative | | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | | | (Instr. 3, 4 and 5) | | | | | | | | | (Instr. 4) | | | |
| | | | | | Code | v | (A) | (D) | Date Exerci | sable | Expiration Date | Title | Amount Number Shares | | | | | |

Explanation of Responses:

\$7.59⁽¹⁾

1. Issuer effectuated a 1:3 Reverse Stock Split on 03/27/2023. Amounts reflected in Table I and Table II of this Form 4 reflect post-split amounts.

2. The Reporting Person is a principal of RFK Communications, LLC and has voting and investment power for this entity.

3. On June 1, 2020, the reporting person was granted an option to purchase 480,000 shares of common stock, which equals 160,000 shares of common stock post-split. The option vests in three equal annual installments based on certain performance criteria for each of the fiscal years ending December 31, 2020, 2021, and 2022. The performance criteria for 2022 have been met, as reported in Column 7 and included in Column 9 with previously vested and reported shares of grant.

03/30/2023

Remarks:

Stock Option

(right to buy)

Exhibit 24.1 Power of Attorney filed with Form 4 dated 9/18/2019 and incorporated herein by reference.

/s/ Will Logan, Attorney-in-Fact 03/30/2023

160,000⁽¹⁾

D

** Signature of Reporting Person Date

106,667(1)(3)

Commor

Stock⁽³⁾

05/20/2030

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.