FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

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OMB APPROVAL
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OMB Number: 3235-0287 average burden response: 0.5

Footnotes(3)(4)(5)

See Footnotes<sup>(3)</sup>
(4)(5)

# Check this box if no longer subject

(First) C/O PEGASUS CAPITAL ADVISORS, L.P.

99 RIVER ROAD

(Street)

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Section obligat	this box if no long the second of the second	onger subject to r Form 5 nue. <i>See</i>	3	OIAI		ed purs	uant to Sec	tion 1	16(a) of t	the Se	ecurities Exch t Company A	nange	e Act of		опіг		Estimated hours per	-		0.5
1. Name and Address of Reporting Person*  COGUT CRAIG M  2. Issu WIR					. Issuer Name and Ticker or Trading Symbol WIRELESS RONIN TECHNOLOGIES INC [ Check a															
· · · · · · · · · · · · · · · · · · ·					3. Date of Earliest Transaction (Month/Day/Year) 08/20/2014									Officer (give title Other (specify below)				респу		
(Street) COS COB CT 06807				4. If Amendment, Date of Original Filed (Month/Day/Year)								6	Individual or Joint/Group Filing (Check Applicable Line)     Form filed by One Reporting Person     X Form filed by More than One Reporting Person							
(City)		State)	(Zip)	Non	Doriv	ativo	Socuriti			rod	Dienosod	Lof	or Po	noficial	v Owned					
Table I - Non-Deriv  1. Title of Security (Instr. 3)  2. Transactio Date (Month/Day/Y		nsaction	2. Ear) if	A. Deemed xecution Da	Deemed cution Date,		ction Instr.	4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and		A) or	5. Amount o Securities Beneficially Owned Follo Reported		Form: [ (D) or Ir	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)				
									v	Amount		(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)						
Common	Stock				20/201				A <sup>(1)(2)</sup>		28,570,9		A	(1)(2)	10(2)   78 570 934			See Footn	notes <sup>(3)(4)(3</sup>	
			Table								isposed o s, conver				Owned					
Security or E (Instr. 3) Pric Deri	2. 3. Transaction Date (Month/Day/Year) Price of Derivative Security		Execution I if any			ction nstr.	5. Number Derivative Securities Acquired ( or Dispose (D) (Instr. : and 5)	(A) ed of	6. Date Exerc Expiration D (Month/Day/		ate Se Year) De		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	deriva Secur Benef Owne Follov Repor	rities Form ficially Direct ed or Inc wing (I) (In rted	10. Owners Form: Direct ( or Indir (I) (Inst	ship In Be D) Or ect (Ir	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercis	sable	Expiration Date	Titl	- 1	Amount or Number of Shares	Transa (Instr.		saction(s) : 4)			
Common Stock Warrant (right to buy)	\$0.48	08/20/2014			A <sup>(1)(2)</sup>		1,779,015		08/20/	/2014	08/20/2019		mmon tock	1,779,015	(1)(2)	1,77	79,015	I		ee Footnotes )(5)
	nd Address of T CRAIC	Reporting Person*					_													
	GASUS CA CR ROAD	(First) PITAL ADVISO		liddle)																
(Street)	В	СТ	06	5807			_													
(City)		(State)	(Zi	ip)																
		Reporting Person*	•																	
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(Street)	)B	СТ	06	5807																
(City)		(State)	(Zi	ip)			-													
ı		Reporting Person*																		

(City)	(State)	(Zip)	
1. Name and Addre	ss of Reporting Person <sup>*</sup>		
(Last) C/O PEGASUS 99 RIVER ROA	(First) CAPITAL ADVISO D	(Middle) DRS, L.P.	
(Street) COS COB	СТ	06807	
(City)	(State)	(Zip)	
	ss of Reporting Person <sup>*</sup> ARTNERS IV L		
(Last) C/O PEGASUS 99 RIVER ROA	(First) CAPITAL ADVISO	(Middle) DRS, L.P.	
(Street) COS COB	CT	06807	
(City)	(State)	(Zip)	
	ss of Reporting Person <sup>*</sup> ARTNERS IV (A		
(Last) C/O PEGASUS 99 RIVER ROA	(First) CAPITAL ADVISO	(Middle) DRS, L.P.	
(Street) COS COB	СТ	06807	
(City)	(State)	(Zip)	
1. Name and Addre	ss of Reporting Person <sup>*</sup>		
(Last) C/O PEGASUS 99 RIVER ROA	(First) CAPITAL ADVISC	(Middle) DRS, L.P.	
(Street) COS COB	СТ	06807	
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(Zip)

06807

(State)

(City)

COS COB

CT

- 1. On August 20, 2014, at the effective time of the merger (the "Merger") contemplated by the Agreement and Plan of Merger by and among Wireless Ronin Technologies, Inc. (the "Issuer"), WRT Acquisition, LLC and Creative Realities, LLC ("Creative Realities") dated June 26, 2014, as amended (the "Merger Agreement"), Slipstream Funding, LLC ("Slipstream Funding"), the sole member of Creative Realities, received 28,570,934 shares of common stock (the "Common Stock") of the Issuer and a warrant to purchase 1,779,015 shares of common stock of the Issuer (the "Warrant"). The Warrant is immediately exercisable in whole or in part at an exercise price of \$0.48 per share of Issuer common stock, subject to adjustment as set forth in the Warrant.
- 2. (Continued from footnote 1) The Warrant will expire at 11:59 p.m. on August 20, 2019. Pursuant to the terms of the Merger Agreement, at the effective time of the Merger, the limited liability company units of Creative Realities held by Slipstream Funding were converted into the Common Stock and as additional consideration for consummating the Merger, Slipstream Funding received the Warrant.
- 3. Slipstream Communications, LLC ("Slipstream Communications") may be deemed to indirectly beneficially own a portion of the Common Stock and the Warrant directly held by Slipstream Funding because Slipstream Communications may be deemed to have voting and dispositive power over such securities as the sole member of Slipstream Funding, BCOM Holdings, LP ("BCOM Holdings") is the managing member of Slipstream Communications. BCOM GP LLC ("BCOM GP") is the general partner of BCOM Holdings. Business Services Holdings, LLC ("Business Services Holdings") is the sole member of BCOM GP. PP IV BSH, LLC ("PP IV BSH"), Pegasus Partners IV (AIV), L.P. ("Pegasus Partners (AIV)") and Pegasus Investors IV, L.P. ("Pegasus Investors") are the members of Business Services Holdings.
- 4. (Continued from footnote 3) Pegasus Partners IV, L.P. ("Pegasus Partners") is the sole member of PP IV BSH. Pegasus Investors is the general partner of each of Pegasus Partners (AIV) and Pegasus Partners and Pegasus Investors IV GP, L.L.C. ("Pegasus Investors GP") is the general partner of Pegasus Investors. Pegasus Investors GP is wholly owned by Pegasus Capital, LLC ("Pegasus Capital"). Pegasus Capital may be deemed to be directly or indirectly controlled by Craig Cogut. Slipstream Funding, Slipstream Communications, BCOM Holdings, BCOM GP and Business Services Holdings are filing a separate Form 4 to report the transactions reported
- 5. (Continued from footnote 4) Each of Slipstream Communications, BCOM Holdings, BCOM GP, Business Services Holdings, PP IV BSH, Pegasus Partners (AIV), Pegasus Partners, Pegasus Investors, Pegasus Investors, Pegasus Capital and Mr. Cogut disclaims beneficial ownership of any of the Issuer's securities as to which this report relates except to the extent of their pecuniary interest therein, and this report shall not be deemed an admission that any of Slipstream Communications, BCOM Holdings, BCOM GP, Business Services Holdings, PP IV BSH, Pegasus Partners (AIV), Pegasus Partners, Pegasus Investors, Pegasus Investors GP, Pegasus Capital or Mr. Cogut is the beneficial owner of such securities for purposes of Section 16 or for any other purposes.

For purposes of Section 16 of the Securities Exchange Act of 1934, as amended, the reporting persons are deemed directors by deputization by virtue of their representation on the Board of Directors of Wireless Ronin Technologies, Inc. Slipstream Funding, LLC, Slipstream Communications, LLC, BCOM Holdings, LP, BCOM GP LLC and Business Services Holdings, LLC are filing a separate Form 4 to report the transactions reported herein.

> CRAIG COGUT, Name: Craig Cogut /s/ Craig Cogut PEGASUS CAPITAL, L.L.C., Name: Craig Cogut, Title: President & Managing Member /s/ Craig Cogut

08/22/2014

08/22/2014

PEGASUS INVESTORS IV GP, 08/22/2014 L.L.C., Name: Daniel Stencel, Title: Chief Financial Officer and Treasurer /s/ Daniel Stencel PEGASUS INVESTORS IV, L.P., By: Pegasus Investors IV GP, L.L.C., its general partner, 08/22/2014 Name: Daniel Stencel, Title: **Chief Financial Officer and** Treasurer /s/ Daniel Stencel PEGASUS PARTNERS IV, L.P., By: Pegasus Investors IV, L.P, its general partner, By: Pegasus Investors IV GP, L.L.C., its 08/22/2014 general partner, Name: Daniel Stencel, Title: Chief Financial Officer and Treasurer /s/ Daniel Stencel PEGASUS PARTNERS IV (AIV), L.P., By: Pegasus Investors IV, L.P, its general partner, By: Pegasus Investors IV 08/22/2014 GP, L.L.C., its general partner, Name: Daniel Stencel, Title: Chief Financial Officer and Treasurer /s/ Daniel Stencel PP IV BSH, LLC, Name: Daniel Stencel, Title: Treasurer /s/ 08/22/2014 **Daniel Stencel** 

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

<sup>\*</sup> If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

<sup>\*\*</sup> Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

### Form 4 Joint Filer Information

Name: Pegasus Capital, LLC

Address: C/O Pegasus Capital Advisors, L.P.

99 River Road Cos Cob, CT 06807

Date of Event Requiring Statement: 08/20/14

Name: Pegasus Investors IV GP, L.L.C.

Address: C/O Pegasus Capital Advisors, L.P.

99 River Road Cos Cob, CT 06807

Date of Event Requiring Statement: 08/20/14

Name: Pegasus Investors IV, L.P.

Address: C/O Pegasus Capital Advisors, L.P.

99 River Road Cos Cob, CT 06807

Date of Event Requiring Statement: 08/20/14

Name: Pegasus Partners IV, L.P.

Address: C/O Pegasus Capital Advisors, L.P.

99 River Road Cos Cob, CT 06807

Date of Event Requiring Statement: 08/20/14

Name: Pegasus Partners IV (AIV), L.P.

Address: C/O Pegasus Capital Advisors, L.P.

99 River Road Cos Cob, CT 06807

Date of Event Requiring Statement: 08/20/14

Name: PP IV BSH, LLC

Address: C/O Pegasus Capital Advisors, L.P.

99 River Road Cos Cob, CT 06807

Date of Event Requiring Statement: 08/20/14