



Depreciation of property and equipment	124	29	33	30	32
Income tax expense/benefit	(156)	(6)	(7)	4	(155)
EBITDA	\$13,889	249	\$ 304	\$1,716	\$12,739
Adjustments					
Change in fair value of Special Loans	93	(626)	-	551	151
Gain on settlement of obligations	(209)	(54)	(116)	(7)	(495)
Loss on disposal of assets	13	-	13	-	-
Loss on lease termination	18	18	-	-	-
Loss on goodwill impairment	10,646	-	-	-	10,646
Stock-based compensation - Director grants	102	27	25	19	31
Adjusted EBITDA	\$13,226	(369)	\$ 228	\$1,147	\$1,538

SOURCE: Creative Realities, Inc.

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